

Pinnacle renewable energy

VANCOUVER, BC, July 14, 2020 /PRNewswire/ - Pinnacle Renewable Energy Inc. ("Pinnacle" or the "Company") (TSX: PL) today announced its subsidiary, Alabama Pellets, LLC ("Alabama Pellets"), has ...

Drax is pleased to announce that it has signed an agreement (the "Acquisition Agreement") with Pinnacle Renewable Energy Inc. (PL.TO) ("Pinnacle"), providing for the acquisition by Drax Canadian Holdings Inc., an indirect, wholly-owned subsidiary of Drax, of the entire issued share capital of Pinnacle (the "Acquisition").

Pinnacle Renewable Energy Inc, a wood pellets producer owned by Canadian private equity firm Onex Corp, said on Monday it has filed a preliminary prospectus with the Toronto Stock Exchange for an ...

Drax is pleased to announce that it has completed the acquisition of the entire issued share capital of Pinnacle Renewable Inc. The Acquisition was originally announced on 8 February 2021. Enquiries:

VANCOUVER, British Columbia, April 13, 2021 (GLOBE NEWSWIRE) -- Pinnacle Renewable Energy Inc., the Canada-based international supplier of sustainable bioenergy pellets, and British energy company ...

Pinnacle Renewable Energy, a Vancouver-based producer of industrial wood pellets, has agreed to be acquired by an affiliate of British electrical power generation company Drax Group. The cash ...

Pinnacle Renewable Energy's first Alberta pellet plant was officially opened on Sept. 25 with a ribbon cutting ceremony and tours of the new facility that produces wood pellets as a more environmentally friendly form of fuel. The pellets are made from compressed wood waste, such as sawdust, shavings, bark, treetops, branches and non ...

TOKYO, Dec. 27, 2019 /CNW/ - Prospect Co., Ltd. ("Prospect") announced today that it has acquired (the "Acquisition") an aggregate of 18,000 common shares ("Common Shares") of Pinnacle Renewable Energy Inc. ("Pinnacle"), representing approximately 0.054% of the issued and outstanding Common Shares (as reported in Pinnacle's management's discussion and ...

1 day ago; Clean Energy Leadership and Regulatory Framework: Pinnacle West boasts a significant clean energy portfolio, with half of its electricity sourced from clean energy, including a substantial stake ...

Pinnacle Renewable Energy produces sustainable fuel for renewable electricity generation and the deal values the company at C\$741 million (\$588 million) including debt. Majority of Drax and ...

Pinnacle Renewable Energy is one of the world's leading manufacturers and distributors of industrial wood



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pellets. The company produces sustainable fuel for renewable electricity generation, delivering a greener alternative for large-scale thermal power generators. With multiple remote locations across the U.S. and Canada, Pinnacle needed a ...

At the same time, the combination of Pinnacle and Drax will create a global leader in sustainable biomass with the vision, technical expertise and financial strength to help meet ...

Sustainable biomass pellet producer Pinnacle Renewable Energy Inc. and Drax Group's US pellet business Drax Biomass Inc. are rebranding as Drax in a move that supports the Group's growth strategy, climate goals and relationships with people - including our colleagues, communities, partners, customers and suppliers.

Drax is the largest decarbonisation project in Europe having converted the UK's biggest coal-fired power station to use sustainable biomass, delivering carbon savings of more ...

Drax has completed the acquisition of Canadian wood pellet manufacturer Pinnacle Renewable Energy, tripling the UK company's annual capacity from 2022, Drax said April 13. Not registered? Receive daily email alerts, subscriber notes & personalize your experience.

Drax Group's key asset is Drax Power Station. Originally built, owned and operated by the Central Electricity Generating Board (CEGB), Drax Power Station was constructed and commissioned in two stages. Stage one (units 1, 2 and 3) was completed in 1974. [17] Some 12 years later in 1986, stage two (units 4, 5 and 6) was completed. [17] Drax was the last coal-fired power station to ...

British power producer Drax said on Monday it would buy Canada-based Pinnacle Renewable Energy Inc in a deal with an implied enterprise value of C\$741 million (\$580.58 million) including debt.

Robert McCurdy, CEO of Pinnacle Renewable Energy, echoed these thoughts saying his company is excited by the opportunity the plant will bring for everyone and is looking forward to expanding its business relationship with Tolko and growing its production platform in Alberta. "We have established a strong working relationship with Tolko ...

1 day ago; Enabling communities to embrace renewable energy not just alleviates the immediate burden but infuses the energy sector with resilience. Communities educated about renewable options are more likely to advocate for changes at local and national levels. Looking toward the horizon, one thing is clear: the push for clean energy is gaining momentum.

In March, Drax bought Pinnacle Renewable Energy in Prince George, the second largest wood-pellet manufacturer in the world -- and it wants to keep expanding its operations. But emissions aren't the only thing concerning people as the industry grows. It could have devastating effects over 11,000 nautical miles away from Yorkshire.



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Wood pellets producer Pinnacle Renewable Energy Inc, owned by Canadian private equity firm Onex Corp <ONEX.TO>, wants to raise about C\$175 million (\$136 million) through a Toronto initial public ...

Drax today announced completion of its acquisition of Pinnacle Renewable Energy Inc. - a major producer and supplier of good quality, compressed bioenergy pellets. 13 April 2021. The acquisition positions Drax as the world's leading sustainable biomass generation and supply business. It received overwhelming support from both sets of ...

On Apr. 13, 2021, Drax Group plc completed its all-cash acquisition of all of the issued and outstanding shares of Pinnacle Renewable Energy Inc. at a price of \$11.30 per share, representing a premium of 13 per cent based on the closing market price as at Feb. 5, 2020 of \$10.04 per share and valuing the fully diluted equity of Pinnacle at \$385 million with an implied ...

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Pinnacle Renewable Energy has announced its first-quarter financial results, revealing a revenue increase of 22.4% spite the coronavirus pandemic putting a strain on the lumber industry in British Columbia and several issues reported in Q1, Pinnacle reported increases in revenue and production. However, the company warned of potential impacts to its ...

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