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Currently, lithium-ion battery-based energy storage remains a niche market for protection against blackouts, but our analysis shows that this could change entirely, providing flexibility and reliability for future power systems.

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Chemical energy storage systems, such as molten salt and metal-air batteries, offer promising solutions for energy storage with unique advantages. This section explores the technical and economic schemes for these storage technologies and their potential for problem-solving applications.

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In order to mitigate climate change and transition to a low-carbon economy, such ambitious targets highlight the urgency of collective action. To meet these gaps and maintain a balance between electricity production and demand, energy storage systems (ESSs) are considered to be the most practical and efficient solutions.

Long-duration energy storage technologies can be a solution to the intermittency problem of wind and solar power but estimating technology costs remains a challenge. New research identifies cost targets for long-duration storage technologies to make them competitive against different firm low-carbon generation technologies.

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