

Electric power steering system market size

The global automotive electric power steering (EPS) market size was valued at USD 24 Billion in 2022 and is likely to reach USD 39.19 Billion by 2031, expanding at a CAGR of 5.6% during ...

The Market Size and Forecast of the Automotive Electric Power Steering (EPS) Market are provided in terms of value in (USD billion) for the above-mentioned segments. Automotive Electric Power Steering Market is valued at USD 20.15 billion currently, and it is expected to reach USD 29 billion with a CAGR of 6.26% over the forecast period.

Global Electric Power Steering Market size was valued at USD 25.66 Billion in 2022 and is poised to grow from USD 27.10 Billion in 2023 to USD 41.90 Billion by 2031, at a CAGR of 5.60% during the forecast period (2024-2031).

Electric Power Steering Market Size And Forecast. Electric Power Steering Market size was valued at USD 27.7 Billion in 2023 and is projected to reach USD 43.32 Billion by 2031, growing at a CAGR of 5.75% from 2024 to 2031. Electric Power Steering (EPS) is an advanced steering system used in vehicles that replaces old hydraulic systems with an electric motor to provide ...

Electric Power Steering Market Outlook 2032. The global electric power steering market size was USD 33.34 Billion in 2023 and is likely to reach USD 641.63 Billion by 2032, expanding at a CAGR of 38.9% during 2024-2032. The market growth is attributed to the growing emphasis on vehicle safety and the increasing consumer demand for fuel-efficient vehicles.

The global electric power steering market size was estimated at USD 25.32 billion in 2023 and is expected to grow at a CAGR of 6.6% from 2024 to 2030. The growing trend of autonomous vehicles drives the adoption of electric power ...

Electric Power Steering Market size is estimated to grow by USD 7333.46 million from 2024 to 2028 at a CAGR of 5% with the collapsible having largest market share. ... Stringent regulations to control vehicular emissions is the key driver of the market. Electric Power Steering (EPS) systems have gained significant traction in the automotive ...

"Electric Power Steering Segment to Dominate: Rising Usage by Automakers Will Favor Growth" By type, further, the automotive steering system market is segmented into electric power steering (EPS), manual steering, ...

The global automotive electric power steering market size was valued at \$24 billion in 2022, and is projected to reach \$42 billion by 2032, growing at a CAGR of 5.8% from 2023 to 2032. The automotive electric power steering market studies more than ...

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Automotive Electric Power Steering Market Overview. The Automotive Electric Power Steering Market industry is projected to grow from USD 28754.1 Million in 2021 to USD 42674.41 Million by 2032, exhibiting a compound annual growth rate (CAGR) 5.3% during the forecast period (2023 - ...

This report provides an in-depth analysis of the global electric power steering (EPS) system market, and provides market size (US\$ Million) and compound annual growth rate (CAGR%) for the forecast ...

Global Electric Power Steering System (EPS) Market Size, To Worth USD 39.6 Billion By 2033. According to a research report published by Spherical Insights & Consulting, the Global Electric Power Steering System (EPS) Market Size is to Grow from USD 23.8 Billion in 2023 to USD 39.6 Billion by 2033, at a Compound Annual Growth Rate (CAGR) of 5.22% during the projected ...

The global Electric Power Steering Market size was USD 23.10 Billion in 2020 and is expected to grow to USD 39.15 Billion by 2029, at a CAGR of 6.25%. +1 (704) 266-3234. ... Despite the strong demand for electric power steering systems, the market is experiencing certain difficulties. The higher cost of EPS vs traditional steering systems, as ...

Electric Power Steering Market Report Scope & Overview:. Get E-PDF Sample Report on Electric Power Steering Market - Request Sample Report. The Electric Power Steering Market size was valued at USD 24.1 billion in 2023 and is expected to reach USD 39.50 billion by 2032 and grow at a CAGR of 4.57% over the forecast period 2024-2032.. Perhaps more importantly, adoption ...

The Global Electric Power Steering System Market was valued at \$15.12 billion in 2021 and is projected to reach \$28.10 billion by 2030, growing at a CAGR of 7.9% from 2022 to 2030. The ...

The Electric Power Steering System Market size was valued at USD 19.4 Billion in 2023. The Electric Power Steering System industry is projected to grow from USD 20.42 Billion in 2024 to USD 29.4 Billion by 2032, exhibiting a compound annual growth rate (CAGR) of 4.65% during the forecast period (2024 - 2032). Government regulations and ...

Global Electric Power Steering Market size was valued at USD 27.37 Bn. in 2023 and the total Electric Power Steering revenue is expected to grow by 5.7 % from 2024 to 2030, reaching nearly USD 40.35 Bn. Electric Power Steering Market Overview: One of the most important technologies for highly autonomous driving is electric power steering (EPS).

The Global Electric Power Steering System (EPS) Market Size is Anticipated to Exceed USD 39.6 Billion by 2033, Growing at a CAGR of 5.22% from 2023 to 2033. Market Overview. An electric ...

2023 & 2024 Automotive Electric Power Steering Systems market size report includes a forecast to 2029 and

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historical overview. Get a sample of this industry analysis as a free report PDF download. The Automotive Electric Power Steering Systems Market is projected to register a CAGR of 6.26% during the forecast period (2024-2029)

Electric Power Steering Motor market report summaries detailed information by top players Robert Bosch GmbH, Nidec Corporation, MAHLE GmbH, LG Innotek, among others ... Electric Power Steering Motor Market Size, Share & Industry Analysis, By Product Type (AC Motor, DC Motor), By Vehicle Type (Passenger Car, Commercial Vehicles) and Regional ...

Global Electric Power Steering System (EPS) Market Insights Forecasts to 2033. The Global Electric Power Steering System (EPS) Market Size was Valued at USD 23.8 Billion in 2023; The Market Size is Growing at a CAGR of 5.22% from 2023 to 2033; The Worldwide Electric Power Steering System (EPS) Market Size is Expected to Reach USD 39.6 Billion ...

Electric Power Steering System Market by End-User Industry, 2022-2029, (USD Billion), (Thousand Units) Automotive; ... Luxury Cars Market Overview The global luxury car market size was USD 420.31 billion in 2020 and is projected to reach USD 812.6 billion by 2029, exhibiting a CAGR of 7.6% during the forecast period. ...

Overtake your competition with ease. The global electric power steering market was valued at \$24.3 billion in 2021 and is projected to reach \$33.4 billion by 2027, growing at a CAGR of 5.4% from 2021 to 2027.

The "Electric Power Steering System (EPS) Market" reached a valuation of USD xx.x Billion in 2023, with projections to achieve USD xx.x Billion by 2031, demonstrating a compound annual growth rate ...

Electric power steering (EPS) system is an alternative to traditional steering systems, such as hydraulic and electro-hydraulic systems. The rising popularity of self-driving vehicles is fueling the demand growth in the electric power steering system market across the world.

The Electric Power Steering Global Market Report 2024 provides an overview of the electric power steering market for the time series: historic years (2010 -2021) and ten years forecast (2023 - 2032). The electric power steering market forecast analyzes electric power steering market size, electric power steering market share, leading competitor ...

The Global Electric Power Steering System Market was valued at \$15.12 billion in 2021 and is projected to reach \$28.10 billion by 2030, growing at a CAGR of 7.9% from 2022 to 2030. ... The market size of each segment and its sub-segments was then divided into regional market sizes. This Approach helps mainly with the new Product Launch.

Automotive Steering System Market size was valued at USD 33.75 Bn in 2024 and is projected to reach USD

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46.48 Bn by 2031, growing at a CAGR of 4.50%. ... Segment Propel the Automotive Steering System Market? Electric power steering (EPS) is now the most dominant sector in the automotive steering system market, and its lead is predicted to ...

The Global Electric Power Steering System (EPS) Market Size was Valued at USD 23.8 Billion in 2023 and the Worldwide Electric Power Steering System (EPS) Market Size is Expected to Reach USD 39.6 ...

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