

Cnooc develops energy storage business

ExxonMobil, Shell, CNOOC, and the Guangdong Provincial Development and Reform Commission have signed a Memorandum of Understanding to evaluate the potential for a world-scale carbon capture and storage project to reduce greenhouse gas emissions at the Dayawan Petrochemical Industrial Park in Huizhou, Guangdong Province, China.

The project will bring more income to local farmers and herdsmen, help to optimize local energy and industrial structures while effectively contributing to rural revitalization in the long run. Mr. Zhou Xinhui, CEO and the President of the Company, said, "CNOOC Limited actively explores the development of new energy sector and new industries.

This project is in line with CNOOC's business strategy and development plan for 2024, which aims to ramp up oil and gas production, fortify the firm's hydrocarbon reserves, and step up natural gas exploration activities while advancing the company's energy transition agenda to low-carbon and renewable energy through the integrated ...

Additionally, CNOOC plans to steadily promote the integrated development of new energy and oil and gas businesses in 2024. Increasing reserves and production. As global oil and gas demands ...

CNOOC Limited pursues energy-saving and green production, with a clearer path charted for its clean, low-carbon, and green development. During the year, RMB536 million was invested into over 40 energy-saving renovation projects, which saved 293,000 tons of standard coal and reduced 749,000 tons of carbon dioxide.

"The successful commissioning of Haiyou Guanlan demonstrates the latest achievement of CNOOC Ltd. in the integrated development of offshore oil fields and new energy business," says company ...

PR Newswire . HONG KONG, Jan. 25, 2024 /PRNewswire/ -- CNOOC Limited (the "Company", SEHK: 00883 (HKD Counter) and 80883 (RMB Counter), SSE: 600938) today announces its business strategy and development plan for the year 2024.. Continue to increase reserves and production, significantly gear up annual production targets ; Focus on investment ...

CNOOC's investments in clean energy will account for 10% to 15% of its total annual expenditure from 2026 to 2030, up from 5% to 10% between 2021 and 2015, it said in an action plan announced on ...

China's offshore oil and gas producer China National Offshore Oil Corporation (CNOOC) Group is reportedly planning to add six LNG storage tanks at the Binhai terminal in the in Yancheng City of Jiangsu Province. Each of the six tanks will have a storage capacity of 270,000 cubic metres.

HONG KONG, Jan. 25, 2024 /PRNewswire/ -- CNOOC Limited (the "Company", SEHK: 00883 (HKD



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Counter) and 80883 (RMB Counter), SSE: 600938) today announces its business strategy and development plan for the year 2024.

The oil group's latest strategic plan pledges to commit 3-5% of its annual future Capex to offshore wind development. Those ambitions have seen CNOOC forge closer ties with Shanghai Electric, the power sector giant whose wind turbines are among the most widely-used in the Chinese offshore sector. ... CNOOC's renewable energy subsidiary has ...

The company acknowledges its role in environmental stewardship, aiming to balance energy development with ecological preservation. Furthermore, CNOOC Ltd. is devoted to the well-being of its employees, communities, and stakeholders, demonstrating a comprehensive approach to responsible energy development.

Conclusion

HONG KONG, Jan. 25, 2024 /PRNewswire/ -- CNOOC Limited Announces Its 2024 Business Strategy and Development Plan Languages. ... Steadily promote the integrated development of new energy and oil and gas business ... and explores the industrialization of CCS/CCUS technologies. Comprehensive assessment of storage potential offshore ...

HONG KONG, Jan. 25, 2024 /PRNewswire/ -- CNOOC Limited (the "Company", SEHK: 00883 (HKD Counter) and 80883 (RMB Counter), SSE: 600938) today announces its business strategy and development plan for the year 2024. Continue to increase reserves and production, significantly gear up annual production targets Focus on investment efficiency, and maintain a ...

California Choice Energy Authority (CalChoice) has selected esVolta to deliver a new Lithium-ion (Li-ion) battery energy storage system. Under the contract, esVolta will develop, build and operate the Black Walnut Energy Storage project, a 15MW/60MWh facility in Santa Paula, California. The project is expected to begin operations by June 2022.

CNOOC CEO Zhou Xinhuai said: "The successful commissioning of the Enping 15-1 oilfield CCS demonstration project will strongly support the company's efforts in increasing reserves and production and pursuing green and low-carbon development. "CNOOC will continue to gear up its R& D activities, to promote the green development of offshore ...

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CNOOC Energy Development was contracted to lease Hai Yang Shi You 163 wellhead platform for the Weizhou 12-8 East oil field development project. China Oilfield Services (COSL) was contracted to drill wells for the Weizhou 12-8 East project. The company mobilised its Strike jack-up drilling rig for the project.



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Energy Finance CNOOC Overview o Founded in year 1982 ... Steady Development of CNOOC Natural Gas Business SNG ... Storage Center Zhuhai LNG Storage Center Hainan LNG Storage Center Northern Electricity Center. 1. CNOOC Gas & ...

3 · CNOOC Ltd has also prioritised energy efficiency measures. By 2025, a 280-kilowatt gas pressure differential generator is set to power the Ledong 10-1 gas field, generating ...

On January 25, 2024, CNOOC Limited announced its business strategy and development plan for the year 2024. ... Steadily promote the integrated development of new energy and oil and gas business; As global oil and gas demands steadily grow, the company continues to increase reserves and production, and maintains strong growth of production ...

The development of the Enping 15-1/10-2/15-2/20-4 oilfields is China's first offshore carbon capture and storage demonstration project. ... Image of CNOOC Limited website, with the logo magnified. (Source: Shutterstock) China National Offshore Oil Corp. (CNOOC) has commenced production in the Eastern South China Sea's Enping 15-1/10-2/15-2/ ...

CNOOC Ltd raises green energy investment, eyes offshore CCS. Operator will earmark up to 10% of its annual budget for new energy and targets renewables to generate 50% of revenue by 2050

The establishment of CNOOC Development Clean Energy Company marks a critical step in CNOOC development from traditional oil and gas energy technology services to clean energy technology services. CNOOC's development closely follows the overall development idea of CNOOC's "1534", implements the spirit of the group company's 2021 work ...

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In its 2024 business strategy and development plan, the company has set a net production target for 2025 and 2026 of 780-800mboe and 810-830mboe, respectively. ... As for the energy transition, CNOOC has pursued "green development" and explored technologies such as carbon capture, storage and utilisation (CCUS). An offshore ...

carbon development in the global energy industry, CNOOC will also strengthen its efforts for clean energy development and actively promote the development and construction of major natural gas projects. According to CNOOC's 2021 business strategy, the company will pursue natural gas exploration and

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