

A company paid jen rogers its sole stockbroker

VIDEO ANSWER: The retained earnings balance is 180,000. I received revenue of 85,000 and incurred expenses of 35,000 during the year. They paid 20,000 dividends, right? They want us ...

View this answer and more for free by performing one of the following actions. A company paid Jen Rogers, its sole stockholder, a total of \$35,000 in dividends during the current year. The ...

A company paid Jen Rogers, its sole stockholder, a total of \$25,000 in dividends during the current year. The entry needed to close the dividends account is: Multiple Choice Debit Dividends and credit Cash for \$25,000 Debit Income Summary and credit Cash for \$25,000. Debit Retained earnings and credit Dividends for \$25,000.

The company paid \$35,000 cash in dividends to the owner, Jen Rogers. The entry needed to close the dividends account is: a. Debit Income Summary and credit Cash for \$35,000. b. Debit Dividends and credit Cash for \$35,000. c. Debit Income Summary and credit Dividends for \$35,000. d. Debit Retained Earnings and credit Dividends for \$35,000. e.

A company paid Jen Rogers, its sole stockholder, a total of \$25,000 in dividends during the current year. The entry needed to close the dividends account is: Multiple Choice. Debit Dividends and credit Cash for \$25,000. Debit Income Summary and credit Cash for \$25,000.

A company paid Jen Rogers, its sole stockholder, a total of \$21,000 in dividends during the current year. The entry needed to close the dividends account is: 4 months ago. Solution 1. Guest #3989423. 4 months ago. ... 2019, when Matt Magilke purchased the Old Master Golf Company. Old Master provides video golf instruction at kiosks in shopping ...

The company paid \$20,000 cash in dividends to the owner, Jen Rogers. The entry needed to close the dividends account is: Debit Income Summary and credit Dividends for \$20,000. Debit Retained Earnings and credit Dividends for \$20,000. Debit Dividends and credit Retained Earnings for \$20,000.

The company paid \$20,000 cash in dividends to the owner, Jen Rogers. The entry needed to close the dividends account is: a. Debit Income Summary and credit Dividends for \$20,000. b. Debit Retained Earnings and credit Dividends for \$20,000. c. Debit Dividends and credit Cash for \$20,000. d. Debit Dividends and credit Retained Earnings for ...

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A company paid jen rogers, its sole stockholder, a total of \$22,000 in dividends during the current year. the entry needed to close the dividends account is: Answers: 3 Show answers Other questions on the subject: Business, 21.06.2019 21:10, ...

A Company Paid Jen Rogers, Its Sole Stockholder, A Total Of \$21,000 In Dividends During The Current Year. Business College. A company paid Jen Rogers, its sole stockholder, a total of \$21,000 in dividends during the current year. ... In its nature, it is very much like a defined benefit pension plan. Most employees contribute Social Security ...

A company paid Jen Rogers, its sole stockholder, a total of \$16,000 in dividends during the current year. The entry needed to close the dividends account is: a. Debit Retained earnings and credit Dividends for \$16,000. a. Debit Retained earnings and credit Dividends for \$16,000. 7.

Company T acquired a property on 1.4.X2 for Pound 800,000 of which Pound 550,000 related to the land. The company's policy is to depreciate its buildings over 50 years with time apportionment in the year of acquisition. The company acquired an external v; Ivanhoe Company has a stock portfolio valued at \$3,300. Its cost was \$2,600.

A company paid jen rogers, its sole stockholder, a total of 22,000 in dividends during the current year. the entry needed to close the dividends account is: 58. Verification of experts. Answer. 4.6 272 Voting. Max Expert · Tutor for 3 years. Answer

Study with Quizlet and memorize flashcards containing terms like The right side of a T-account is a, If a company uses 1,350 of its cash to purchase supplies, the effect on the accounting equation would be:, If equity is 389,000 and liabilities are 185,000, then assets equal: and more. ... The client paid immediately. Identify the general ...

VIDEO ANSWER: We need to know what account is used for the total amount of the dividend, and what data is used to declare it. This is something we need to get right here. Retained earnings, retail learning, other earnings, and our names remain the

Castillo Services paid K. Castillo, the sole shareholder of Castillo Services, \$5,700 in dividends during the current year. ... Jen Rogers. What is the entry needed to close the dividends account? ... Parent company invested 1 million \$6,000 in sub company for 25% of its outstanding stock. Sub company pays out 45% of net income in dividends ...

The company paid \$5,700 cash in dividends to the owner (the sole stockholder). What is the entry to close the dividends account at the end of the year? Tara Westmont, the stockholder of Tiptoe Shoes, Inc., had annual revenues of \$189,000, expenses of \$105,700, and the company paid \$19,600 cash in dividends to the owner



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(sole stockholder).

A company paid jen rogers, its sole stockholder, a total of \$22,000 in dividends during the current year. the entry needed to close the dividends account is: 3 months ago. Solution 1. Guest #10835968. 3 months ago. Explanation: The journal entry to close the dividend account is ...

A company paid Jen Rogers, its sole stockholder, a total of \$18,000 in dividends during the current year. The entry needed to close the dividends account is: in Business. A. Debit Dividends and credit Retained earnings for \$18,000. B. Debit Income Summary and credit Cash for \$18,000.

A company paid Sammi, its sole stockholder, a total of \$35,000 in dividends during the current year. The entry needed to close the dividends account is: A) Debit Income Summary and credit Cash for \$35,000. B) Debit Dividends and credit Cash for \$35,000. C) Debit Income Summary and credit Dividends for \$35,000.

A company paid Jen Rogers, its sole stockholder, a total of \$21,000 in dividends during the current year. The entry needed to close the dividends account is: Answers. Answer 1. Answer and Explanation: The journal entry to required the closing of the dividend account is shown below:

Find step-by-step Accounting solutions and your answer to the following textbook question: The company paid \$35,000 cash in dividends to the owner, Jen Rogers. The entry needed to close the dividends account is: a. Debit Income Summary and credit Cash for \$35,000. b. Debit Dividends and credit Cash for \$35,000. c. Debit Income Summary and credit Dividends for \$35,000.

A company paid Jen Rogers, its sole stockholder, a total of \$35,000 in dividends during the current year. The entry needed to close the dividends account is: in Business. A. Debit Income Summary and credit Cash for \$35,000. B. Debit Dividends and ...

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